

Cherokee Nation Code Annotated

Title 18: Corporations

Chapter 1: Cherokee Nation General Corporation Act

Article 6: Stock and Dividends

§ 40. Shares of stock—Personal property, transfer and taxation

Cite as: 18 CNCA § 40

The shares of stock in every corporation shall be deemed personal property and transferable as provided for in the Uniform Commercial Code—Investment Securities. No stock or bonds issued by any corporation organized in accordance with the provisions of the Cherokee Nation General Corporation Act shall be taxed by Cherokee Nation when the same shall be owned by nonresidents of Cherokee Nation or by foreign corporations.

Historical Data

LA 16–96, eff. July 15, 1996.