

**Cherokee Nation Code Annotated**

**Title 18: Corporations**

**Chapter 1: Cherokee Nation General Corporation Act**

**Article 12: Insolvency; Receivers and Trustees**

**§ 107. Title to property—Filing order of appointment—Exception**

Cite as: 18 CNCA § 107

A. Trustees of or receivers for any corporation, appointed by the District Court, and their respective survivors and successors, upon their appointment and qualification or upon the death, resignation or discharge of any co-trustee or co-receiver, shall be vested by operation of law and without any act or deed, with the title of the corporation to all of its property, real, personal, or mixed of whatsoever nature, kind, class or description, and wheresoever situated, except real estate situated outside Cherokee Nation.

B. Trustees or receivers appointed by the District Court, within twenty (20) days from the date of their qualification, shall file in the office of the Clerk of the District Court a certified copy of the order of their appointment and evidence of their qualification.

C. This section shall not apply to receivers appointed pendente lite.

**Historical Data**

LA 16–96, eff. July 15, 1996.