

**Cherokee Nation Code Annotated**

**Title 18: Corporations**

**Chapter 1: Cherokee Nation General Corporation Act**

**Article 12: Insolvency; Receivers and Trustees**

**§ 113. Compensation, costs and expenses of receiver or trustee**

Cite as: 18 CNCA § 113

The District Court, before making distribution of the assets of a corporation among the creditors or shareholders thereof, shall allow a reasonable compensation to the receiver or trustee for his services, and the costs and expenses incurred in and about the execution of his trust, and the costs of the proceedings in the District Court, to be first paid out of the assets.

**Historical Data**

LA 16–96, eff. July 15, 1996.