Cherokee Nation Code Annotated
Title 18: Corporations
Chapter 2: Cherokee Nation Limited Liability Company Act
Article 4: Form of contribution of member
§ 228. Allocation of profits and losses—Distributions
Cite as: 18 CNCA § 228

Except as otherwise provided in the operating agreement:

1. The profits and losses of a limited liability company shall be allocated among the members in proportion to their respective capital interests.

2. Distributions of the limited liability company shall be made to the members in proportion to their right to share in the profits of the limited liability company.

Historical Data

LA 32–04, eff. July 16, 2004.