

Cherokee Nation Code Annotated

Title 18: Corporations

Chapter 2: Cherokee Nation Limited Liability Company Act

Article 7: Winding Up Limited Liability Company's Business

§ 243. Events causing dissolution and winding up of limited liability company's business

Cite as: 18 CNCA § 243

A. A limited liability company is dissolved and its affairs shall be wound up upon the earlier of:

1. the occurrence of the latest date on which the limited liability company is to dissolve set forth in the articles of organization;
2. the occurrence of events specified in writing in the operating agreement;
3. the written consent of all of the members; or
4. entry of a decree of judicial dissolution under subsection (B).

B. On application by or for a member, the District Court of Cherokee Nation may decree dissolution of a limited liability company whenever it is not reasonably practicable to carry on the business in conformity with the articles of organization or operating agreement.

Historical Data

LA 32-04, eff. July 16, 2004.