

Cherokee Nation Code Annotated

Title 18: Corporations

Chapter 2: Cherokee Nation Limited Liability Company Act

Article 10: Derivative Actions

§ 261. Right of action

Cite as: 18 CNCA § 261

A member of a limited liability company may maintain an action in the right of the company if the members or managers having authority to do so have refused to commence the action or an effort to cause those members or managers to commence the action is not likely to succeed.

Historical Data

LA 32–04, eff. July 16, 2004.