

Cherokee Nation Code Annotated

Title 18: Corporations

Chapter 4: Jobs Growth

§ 402. Purpose

Cite as: 18 CNCA § 402

The purpose of this act is to implement a more effective business structure and efficient process for:

1. Maintaining and improving supervision and control over the Nation's business operations;
2. Improving accountability and consolidated financial reporting to the Nation by the entities conducting business operations;
3. Streamlining the business infrastructure and decision-making processes;
4. Preserving and enhancing profits and cash flow available for redistribution and investment according to the Nation's priorities;
5. Providing strategic planning, support for direction setting and coordination of business activities between the Nation and the businesses it owns, as well as among the business entities themselves;
6. Serving as the primary point for guiding overall implementation of economic development and business development strategy for the Nation;
7. Enhancing leveraging of resources and debt, and providing a disciplined process for funding expansion and diversification of the Nation's business interests;
8. Providing a more transparent view of allocation of resources for business development;
9. Increasing accountability to Cherokee Nation, the shareholder of the business entities.

This act constitutes a thoughtful, deliberate investment for the future of Cherokee citizens by providing for sustainable jobs, and making future business investment in a comprehensive manner to economic development, health, community services, education, language and culture and infrastructure. In so doing, the Nation advances its long-term vision of responsible economic development, self-sufficiency for the government and its citizens, and a strong, tribal government.

Historical Data

LA 37-05, eff. December 18, 2005.