

Cherokee Nation Code Annotated

Title 21: Crimes and Punishments

Part VII. Crimes Against Property

Chapter 61: False Pretenses, False Personations, Cheats and Frauds

§ 1541.7. Revolving Fund Established

Cite as: 21 CNCA § 1541.7

There is hereby established a revolving fund to be designated the "Bogus Check Restitution Revolving Fund" ("Fund") which shall be held and administered by the Treasurer in accordance with the purposes stated herein. The Fund shall be authorized by the Tribal Council as a continuing fund, which shall initially receive a direct appropriation to begin the Fund and thereafter, shall receive a direct continuing appropriation from all monies accruing to the credit of said Fund. Such monies are hereby appropriated and may be budgeted and expended by the Treasurer for the purpose of providing restitution to victims of bogus checks.

Expenditures from said fund shall be made by the Treasurer against claims filed as prescribed by policies created by the Cherokee Nation Attorney General for approval and payment. Such policies shall be subject to approval by the Chief/Council. The fund shall be maintained as authorized by law for investments by the Treasurer. The interest earned by any investment of monies from the fund shall be credited to the fund for expenditure as provided by herein.

Historical Data

LA 07-21, eff. February 22, 2021.