

Cherokee Nation Code Annotated
Title 21: Crimes and Punishments
Part VII. Crimes Against Property
Chapter 64: Frauds and Offenses in Corporation Affairs
§ 1638. Insolvencies deemed fraudulent
Cite as: 21 CNCA § 1638

Every insolvency of a moneyed corporation is deemed fraudulent unless its affairs appear, upon investigation, to have been administered fairly and legally, and generally with the same care and diligence that agents receiving a compensation for their services are bound by law to observe.

Historical Data

LA 07-21, eff. February 22, 2021.