

Cherokee Nation Code Annotated**Title 56: Port Authorities****Chapter 1: General Provisions****§ 16. Bond of Secretary—Deposit of funds—Disbursements**

Cite as: 56 CNCA § 16

Before receiving any monies, the Secretary of a port authority created in accordance with 56 CNCA § 4 shall furnish a bond in such amounts as shall be determined by the port authority, with sureties satisfactory to it. All funds coming into the hands of the Secretary shall be deposited by him to the account of the port authority in one or more such depositories as shall be qualified to receive deposits, which deposits shall be secured in the same manner as Cherokee Nation funds are required to be secured. No disbursements shall be made from such funds except in accordance with rules and regulations adopted by the port authority.

Historical Data

LA 5-98, eff. February 9, 1998.