**Cherokee Nation Code Annotated**
**Title 68: Revenue and Taxation**
**Chapter 8-A: Franchise Tax**
**§ 1204. Tax on foreign corporations and business organizations**
Cite as: 68 CNCA § 1204

There is hereby levied and assessed upon every corporation, association, joint-stock company and business trust, organized and existing by virtue of the laws of some other state, territory or country, now or hereafter doing business in Cherokee Nation, as hereinbefore defined, a franchise or excise tax equal to One Dollar and Twenty-Five Cents ($1.25) for each One Thousand Dollars ($1,000.00) or fraction thereof of the amount of capital used, invested or employed within Cherokee Nation; it being the purpose of this section to require the payment of a tax by all organizations not organized under the laws of Cherokee Nation, measured by the amount of capital, or its equivalent, used, invested or employed in Cherokee Nation for which such organization receives the benefit and protection of the government and laws of Cherokee Nation. Provided however, the franchise or excise tax described under this act shall not be imposed on corporations which comply with the Indian Preference requirements of 40 CNCA § 301 et seq.

Historical Data

LA 14–96, eff. July 15, 1996.