Cherokee Nation Code Annotated
Title 68: Revenue and Taxation
Chapter 8-A: Franchise Tax
§ 1207. No tax for year in which other tax or fee paid
Cite as: 68 CNCA § 1207

The tax herein levied shall not be exacted for the fiscal year during which a domestic or foreign corporation, association or organization has paid an incorporating, filing or qualifying fee or tax to the Office of the Principal Chief or his authorized representative. However, such corporations or organizations shall file a "no tax" report to comply with such regulations as shall be adopted by the Cherokee Nation Tax Commission, who shall, upon such filing, issue a "no tax" license expiring on the next ensuing June 30th. Provided, that in the computation of the tax imposed by this chapter no credit shall be allowed against such tax by reason of any money paid to the Office of the Principal Chief or his authorized representative as additional incorporation, qualifying or filing fee covering an increase of authorized capital or capital apportioned to Cherokee Nation.

Historical Data

LA 14–96, eff. July 15, 1996.