

Cherokee Nation Code Annotated**Title 79: Trust Funds and Trust Authorities****Chapter 2: Arkansas Riverbed Trust Fund Management****§ 102. Purpose**

Cite as: 79 CNCA § 102

The purpose of this act is to establish the policies and procedures for managing Cherokee Nation trust funds and trust assets pursuant to terms and the authority granted under P.L. 107-632, Section 6, "Cherokee, Choctaw, and Chickasaw Nations Claims Settlement Act", hereafter referred to as the "Settlement Act". This legislation will govern the use and expenditure of trust funds awarded to Cherokee Nation pursuant to the federal legislation. The funds awarded shall remain in trust for investment on behalf of Cherokee Nation until such time as appropriated by the Council of Cherokee Nation and withdrawn from the federal trust account for the settlement.

Historical Data

LA 05-04, eff. February 23, 2004.