

Cherokee Nation Code Annotated

Title 79: Trust Funds and Trust Authorities

Chapter 2: Arkansas Riverbed Trust Fund Management

§ 104. Use and expenditure of trust funds

Cite as: 79 CNCA § 104

After the payment of attorney fees, which shall be approved by the Principal Chief and the Council of Cherokee Nation, and not exceed ten percent (10%) according to the Settlement Act, the balance of funds shall be used for the following purposes:

1. The first priority for the use of the settlement trust funds shall be given to the area referred to in LA 05–04, Section 3--Legislative History, to compensate for loss of any lands associated with the Settlement Act.
2. The second priority for the use of settlement trust funds shall be given to other trust land acquisitions based on land management and tenure plans of Cherokee Nation.
3. The remaining balance of the funds shall be reserved to restore the tribal land base based on the future needs of the Nation unless this act is amended.

Historical Data

LA 05–04, eff. February 23, 2004.