

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 3: Negotiable Instruments
Part 3. Enforcement of Instruments
§ 3–306. Claims to an instrument

Cite as: 80 CNCA § 3-306

Claims to an Instrument

A person taking an instrument, other than a person having rights of a holder in due course, is subject to a claim of a property or possessory right in the instrument or its proceeds, including a claim to rescind a negotiation and to recover the instrument or its proceeds. A person having rights of a holder in due course takes free of the claim to the instrument.

Historical Data

LA 26–03, eff. October 2, 2003.