

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 3: Negotiable Instruments
Part 4. Liability of Parties
§ 3–408. Drawee not liable on unaccepted draft
Cite as: 80 CNCA § 3-408

Drawee Not Liable on Unaccepted Draft

A check or other draft does not of itself operate as an assignment of funds in the hands of the drawee available for its payment, and the drawee is not liable on the instrument until the drawee accepts it.

Historical Data

LA 26–03, eff. October 2, 2003.