

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 4: Bank Deposits and Collections
Part 2. Collection of Items: Depositary and Collecting Banks
§ 4–203. Effect of instructions
Cite as: 80 CNCA § 4-203

Effect of Instructions

Subject to Article 3 concerning conversion of instruments (Section 3–420) and restrictive indorsements (Section 3–206), only a collecting bank's transferor can give instructions that affect the bank or constitute notice to it, and a collecting bank is not liable to prior parties for any action taken pursuant to the instructions or in accordance with any agreement with its transferor.

Historical Data

LA 26–03, eff. October 2, 2003.