Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 4: Bank Deposits and Collections
Part 2. Collection of Items: Depositary and Collecting Banks
§ 4–211. When bank gives value for purposes of holder in due course
Cite as: 80 CNCA § 4-211

When Bank Gives Value for Purposes of Holder in Due Course

For purposes of determining its status as a holder in due course, a bank has given value to the extent it has a security interest in an item, if the bank otherwise complies with the requirements of Section 3–302 on what constitutes a holder in due course.

Historical Data

LA 26–03, eff. October 2, 2003.