

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Revised Article 5: Letters of Credit
§ 5-115. Statute of limitations
Cite as: 80 CNCA § 5-115

Statute of Limitations

An action to enforce a right or obligation arising under this article must be commenced within one year after the expiration date of the relevant letter of credit or one year after the [claim for relief] [cause of action] accrues, whichever occurs later. A [claim for relief] [cause of action] accrues when the breach occurs, regardless of the aggrieved party's lack of knowledge of the breach.

Historical Data

LA 26-03, eff. October 2, 2003.