

Cherokee Nation Code Annotated

Title 80: Uniform Commercial Code

Article 7: Warehouse Receipts, Bills of Lading and Other Documents of Title

Part 2. Warehouse Receipts: Special Provisions

§ 7-205. Title under warehouse receipt defeated in certain cases

Cite as: 80 CNCA § 7-205

Title Under Warehouse Receipt Defeated in Certain Cases

A buyer in ordinary course of business of fungible goods sold and delivered by a warehouse that is also in the business of buying and selling such goods takes the goods free of any claim under a warehouse receipt even if the receipt is negotiable and has been duly negotiated.

Historical Data

LA 26-03, eff. October 2, 2003.