

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 8: Investment Securities
Part 2. Issue and Issuer
§ 8-206. Completion or alteration of security certificate
Cite as: 80 CNCA § 8-206

Completion or Alteration of Security Certificate

(a) If a security certificate contains the signatures necessary to its issue or transfer but is incomplete in any other respect:

- (1) any person may complete it by filling in the blanks as authorized; and
- (2) even if the blanks are incorrectly filled in, the security certificate as completed is enforceable by a purchaser who took it for value and without notice of the incorrectness.

(b) A complete security certificate that has been improperly altered, even if fraudulently, remains enforceable, but only according to its original terms.

Historical Data

LA 26-03, eff. October 2, 2003.