

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 8: Investment Securities
Part 3. Transfer of Certificated and Uncertificated Securities
§ 8-307. Purchaser's right to requisites for registration of transfer
Cite as: 80 CNCA § 8-307

Purchaser's Right to Requisites for Registration of Transfer

Unless otherwise agreed, the transferor of a security on due demand shall supply the purchaser with proof of authority to transfer or with any other requisite necessary to obtain registration of the transfer of the security, but if the transfer is not for value, a transferor need not comply unless the purchaser pays the necessary expenses. If the transferor fails within a reasonable time to comply with the demand, the purchaser may reject or rescind the transfer.

Historical Data

LA 26-03, eff. October 2, 2003.