Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Article 8: Investment Securities
Part 5. Security Entitlements
§ 8–502. Assertion of adverse claim against entitlement holder
Cite as: 80 CNCA § 8-502

Assertion of Adverse Claim Against Entitlement Holder

An action based on an adverse claim to a financial asset, whether framed in conversion, replevin, constructive trust, equitable lien, or other theory, may not be asserted against a person who acquires a security entitlement under 80 CNCA § 8–501 for value and without notice of the adverse claim.

Historical Data

LA 26–03, eff. October 2, 2003.