

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Revised Article 9: Secured Transactions
Part 3. Perfection and Priority
Subpart 3. Priority

§ 9-331. Priority of rights of purchasers of instruments, documents, and securities under other articles—Priority of interests in financial assets and security entitlements under Article 8

Cite as: 80 CNCA § 9-331

Priority of Rights of Purchasers of Instruments, Documents, and Securities Under Other Articles—Priority of Interests in Financial Assets and Security Entitlements Under Article 8

(a) Rights under Articles 3, 7, and 8 not limited. This article does not limit the rights of a holder in due course of a negotiable instrument, a holder to which a negotiable document of title has been duly negotiated, or a protected purchaser of a security. These holders or purchasers take priority over an earlier security interest, even if perfected, to the extent provided in Articles 3, 7, and 8.

(b) Protection under Article 8. This article does not limit the rights of or impose liability on a person to the extent that the person is protected against the assertion of a claim under Article 8.

(c) Filing not notice. Filing under this article does not constitute notice of a claim or defense to the holders, or purchasers, or persons described in subsections (a) and (b).

Historical Data

LA 26-03, eff. October 2, 2003.