

Cherokee Nation Code Annotated

Title 80: Uniform Commercial Code

Revised Article 9: Secured Transactions

Part 4. Rights of Third Parties

§ 9-402. Secured party not obligated on contract of debtor or in tort

Cite as: 80 CNCA § 9-402

Secured Party Not Obligated on Contract of Debtor or in Tort

The existence of a security interest, agricultural lien, or authority given to a debtor to dispose of or use collateral, without more, does not subject a secured party to liability in contract or tort for the debtor's acts or omissions.

Historical Data

LA 26-03, eff. October 2, 2003.