Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Revised Article 9: Secured Transactions
Part 5. Filing
Subpart 1. Filing Office—Contents and Effectiveness of Financing Statement
§ 9–506. Effect of errors or omissions
Cite as: 80 CNCA § 9-506

Effect of Errors or Omissions

(a) Minor errors and omissions. A financing statement substantially satisfying the requirements of this part is effective, even if it has minor errors or omissions, unless the errors or omissions make the financing statement seriously misleading.

(b) Financing statement seriously misleading. Except as otherwise provided in subsection (c), a financing statement that fails sufficiently to provide the name of the debtor in accordance with 80 CNCA § 9–503(a) is seriously misleading.

(c) Financing statement not seriously misleading. If a search of the records of the filing-office under the debtor's correct name, using the filing-office's standard search logic, if any, would disclose a financing statement that fails sufficiently to provide the name of the debtor in accordance with 80 CNCA § 9–503(a), the name provided does not make the financing statement seriously misleading.

(d) Debtor's correct name. For purposes of 80 CNCA § 9–508(b), the **"debtor's correct name"** in subsection (c) means the correct name of the new debtor.

Historical Data

LA 26–03, eff. October 2, 2003.