

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Revised Article 9: Secured Transactions
Part 5. Filing

Subpart 1. Filing Office—Contents and Effectiveness of Financing Statement

§ 9-518. Claim concerning inaccurate or wrongfully filed record

Cite as: 80 CNCA § 9-518

Claim Concerning Inaccurate or Wrongfully Filed Record

(a) Correction statement. A person may file in the filing-office a correction statement with respect to a record indexed there under the person's name if the person believes that the record is inaccurate or was wrongfully filed.

(b) Sufficiency of correction statement. A correction statement must:

(1) identify the record to which it relates by the file number assigned to the initial financing statement to which the record relates;

(2) indicate that it is a correction statement; and

(3) provide the basis for the person's belief that the record is inaccurate and indicate the manner in which the person believes the record should be amended to cure any inaccuracy or provide the basis for the person's belief that the record was wrongfully filed.

(c) Record not affected by correction statement. The filing of a correction statement does not affect the effectiveness of an initial financing statement or other filed record.

Historical Data

LA 26-03, eff. October 2, 2003.