

Cherokee Nation Code Annotated
Title 80: Uniform Commercial Code
Revised Article 9: Secured Transactions
Part 7. Transition
§ 9-704. Security interest unperfected before effective date
Cite as: 80 CNCA § 9-704

Security Interest Unperfected Before Effective Date

A security interest that is enforceable immediately before this act takes effect but which would be subordinate to the rights of a person that becomes a lien creditor at that time:

- (1) remains an enforceable security interest for one (1) year after this act takes effect;
- (2) remains enforceable thereafter if the security interest becomes enforceable under 80 CNCA § 9-203 when this act takes effect or within one (1) year thereafter, and
- (3) becomes perfected:
 - (A) without further action, when this act takes effect if the applicable requirements for perfection under this act are satisfied before or at that time; or
 - (B) when the applicable requirements for perfection are satisfied if the requirements are satisfied after that time.

Historical Data

LA 26-03, eff. October 2, 2003.